Financial Accounting and Reporting (FAR)

SYLLABUS CHECKLIST · 6 PARTS · 40 TOPICS

PART 1 CONCEPTUAL FRAMEWORK AND ACCOUNTING STANDARDS

- ☐ Conceptual Framework for Financial Reporting
- ☐ Philippine Financial Reporting Standards (PFRS)
- ☐ Philippine Accounting Standards (PAS)
- ☐ Accounting Policies, Changes, and Errors

PART 2 FINANCIAL STATEMENTS

- ☐ Statement of Financial Position
- ☐ Statement of Comprehensive Income
- ☐ Statement of Changes in Equity
- ☐ Statement of Cash Flows
- ☐ Notes to Financial Statements

PART 3 ASSET ACCOUNTING

- ☐ Cash and Cash Equivalents
- ☐ Receivables
- ☐ Inventories
- ☐ Biological Assets and Agricultural Activity
- ☐ Prepayments and Other Current Assets
- ☐ Property, Plant and Equipment
- ☐ Investment Property
- ☐ Intangible Assets
- ☐ Impairment of Assets
- ☐ Non-Current Assets Held for Sale
- ☐ Financial Assets

PART 4 LIABILITY AND EQUITY ACCOUNTING

- ☐ Current Liabilities
- ☐ Provisions, Contingent Liabilities, and Contingent Assets
- ☐ Non-Current Liabilities
- ☐ Financial Liabilities
- ☐ Employee Benefits
- ☐ Leases
- ☐ Shareholders' Equity
- ☐ Share-Based Payments

PART 5 REVENUE, EXPENSES, AND OTHER COMPREHENSIVE INCOME

- ☐ Revenue from Contracts with Customers
- ☐ Construction Contracts and Long-Term Contracts
- ☐ Government Grants
- ☐ Borrowing Costs
- ☐ Income Taxes

PART 6 SPECIAL TOPICS

- ☐ Events After the Reporting Period
- ☐ Related Party Disclosures
- ☐ Operating Segments
- ☐ Fair Value Measurement
- ☐ Insurance Contracts
- ☐ Interim Financial Reporting
- ☐ Effects of Changes in Foreign Exchange Rates

Syllabus source: Professional Regulation Commission (PRC) / Board of Accountancy (BOA), as listed in the app's syllabus constants.